Welcome to the summer issue of Razorback Accounting News, which is sent to students and employers to help launch the coming academic year. Within this issue you’ll find information about future course offerings, employer recruiting on campus, and other things to think about in planning your academic life and future career.

Even if you are an incoming freshman, it is never too early to start thinking about the future—as our recent graduates will tell you, it comes sooner than you can imagine. Sophomores and juniors must face the key decision about graduate school versus bachelor’s degree. And, of course, seniors and master’s students are entering the employment market for real.

The faculty, our alumni, and employers are here to help. When you come to campus in the Fall, resolve to get to know some of the faculty—you’ll find them a caring and competent source of help. We are also fortunate to have a great group of employers that hire University of Arkansas accounting graduates. Get to know them early; don’t wait until you are looking for that post-graduation job.

When we see you again in August, you will find the Business Administration building absolutely transformed. We are living in a construction zone this summer as all the classrooms are being remodeled to include the latest in technology and improved seating. For example, every room will have a “SmartBoard”—it looks like a white board, but has the wonderful capacity to electronically capture everything written on it. Instead of scurrying to write down everything on the board, you will soon be able to download a copy from the course’s homepage. In addition, the building’s “backbone” is being completely rewired, which will result in major improvements to our computer network. The remodeling is funded from the major gift the Walton College received last year from the Walton Family Charitable Support Foundation.

We look forward to seeing you back on campus soon!

Karen Pincus

Need Answers? Head for the All Accounting Students Meeting!!

There will be an “All Accounting Students” meeting on Tuesday, August 31 at 5:30 p.m. in BADM 202. This is for pre-majors (freshmen & sophomores) as well as juniors, seniors and MAcc students. There will be information and handouts concerning curriculum, student organizations, internships, jobs, the MAcc program and certification exams (CPA, CMA, CIA). Bring your questions, and we’ll look for you there!!

One of the major benefits of the MAcc program, according to the Class of 1999, is the opportunity to meet and work with a variety of people. As one student reports, “I’ve met lots of wonderful people and I’ve really enjoyed working with them. I personally have gained a lot simply from being exposed to the diversity of our class’ backgrounds and experiences.” The composition of this year’s class should continue this tradition. Check out the members of the class in a Student Profile section of the Department of Accounting homepage.

Our best advertisement for the MAcc program is our students and alumni. If
you know of anyone who might be interested in pursuing a master’s degree in accounting, encourage them to contact me or the Graduate Studies Office for more information.

Advice from Professor G. William Glezen

Students at all levels in undergraduate and master’s programs should be working on getting ready for job interviews. Although this aspect of your academic experience may seem far, far away it is something that should be developed throughout your academic career. You cannot significantly improve your resume the year you enter the job market. The timing of recruiter visits (early Fall) results in recruiters not considering your accomplishments in your last academic year. Therefore, it is important that you not procrastinate in preparing for interviews.

Juniors & Sophomores

For returning juniors and sophomores, you only have a few precious years to build your resume. Here are some things you should be working on in the coming year to make yourself more marketable.

* Grades - Grades are the first thing employers examine and something you can influence by the amount of time and effort you devote to your classes. Many employers set minimum GPAs of 3.00 or better to interview.

* Evidence of leadership - You can demonstrate leadership with active involvement in an organization of your choosing. You will also have opportunities to lead team projects in many of your classes. Take advantage of these opportunities.

* Ability to communicate - Take every available opportunity to participate in class and other settings.

* Ability to interact with others - Learn to deal with people in your summer and part-time jobs and team projects in class.

* Internships - Aggressively seek opportunities to participate in an internship next summer.

Junior and sophomore students can use the graduating students’ resume form (see page 7) to find out where there are holes in their resumes while there is still time (although not much) to fill them. Make a commitment to work on building your resume this coming year!

MAcc and Seniors

Most accounting employers come to the campus in the early Fall to interview students who will be graduating in December and the next Spring and Summer (see preliminary interview schedule on page 5). This raises important issues for master’s students and returning seniors who are planning to enter the job market with a bachelor’s degree. While interviews occur all year, don’t miss the Fall interviews because most accounting employers fill their quotas then and do not return in the Spring. It is important that you come to campus in the Fall ready to interview. Here are some things you need to do now:

* Prepare your resume - The first few weeks of school are very hectic and resume preparation may be given a low priority (even though it is one of the most important things you do in your career). Prepare your resume this summer when you can give it all the consideration it deserves.

* Learn something about the companies you may want to interview with - If you access the accounting department’s home page, www.uark.edu/depts/acctinfo, you will find links to many of the employers who interview on campus.

* Think about how you will sell yourself during the interview - Although there will be interviewing workshops that you can attend in the Fall, you will also have to consider your particular situation. Think about how you would respond to questions like the following:

  ✓ Tell me about a time when you helped to resolve a group problem.

What caused the problem? What did you do? How was it resolved?

✓ Tell me about a time when you were in charge of some project and had to let others help you. What were the circumstances? How did you assign the work? What was the outcome? What would you do differently?

✓ Tell me about a time when you had to deal with the public. Who was involved? What did you do? How did they respond?

✓ Tell me about the most difficult work or school problem you have ever faced. What steps did you take to solve it?

The key to successful interviewing is preparation! The faculty and personnel in the Walton College’s Placement Office and the U of A’s Career Services office will assist you in any way we can, but you will increase your chances of getting the job you want if you come back in the Fall ready to interview.

HOMEWORK…..already??

For all 4000 and 5000 level courses, be sure to check the course pages on the Department’s website for first day of class materials and assignments.

Check out the Department Website

http://www.uark.edu/depts/acctinfo
New Honors Program to Begin This Fall

By Professor John Norwood, Honors Program Director

The Walton College of Business is instituting an Honors Program for high ability students in the college. Two options are available: the 4-year Walton Scholars Program and the 2-year Departmental Scholars Program.

Students in the Walton Scholars Program must take 17 of the 35 university core courses in honors courses, and also demonstrate proficiency in a foreign language. In addition, students will be required to successfully complete a 3-credit College colloquium, a 3-credit Departmental colloquium, a 2 to 3 credit hour thesis, and an honors capstone course to replace Strategic Management. Departmental Scholars must meet all of the above requirements, except they will only have to complete 6 hours of honors courses OR demonstrate proficiency in a foreign language.

Students who participate in the Honors Program will be given priority for participation in the newly created Arkansas Cooperative Education Program, the college’s student-run business (SAKE) and the Portfolio Management class. Honors students will be eligible to apply for financial support for study abroad. In addition, honors students will be given priority during registration week and will have access to a special honors study area presently under construction. Beginning with the May 2003 graduation, only students in the Honors Program will be eligible to graduate with honors. Students not in the program will be eligible to graduate "with distinction."

The college is currently accepting applications from incoming freshmen who wish to join the Honors Program. To be eligible as a freshman a candidate must have graduated from high school with a GPA of 3.5 or better, and have earned a composite score of 28 or higher on the ACT. The college is also accepting applications from first semester sophomores with outstanding academic records who wish to become part of the program. Sophomores entering the program will be subject to all of the requirements established for Walton Scholars, except that only 6 hours of honors courses in the university core will be required.
If you are in the MAcc class of 2000 or a BSBA graduating senior (in December, May or August) who is not planning to enter the MAcc program, your search for employment will begin shortly after classes start. Here’s the schedule to date of on-campus interviews for accounting majors:

* **September 23 & 24**  
  *Arthur Andersen*  
  (http://www.arthurandersen.com)

* **September 29**  
  *KPMG*  
  (http://www.kpmgcampus.com/)

* **September 30**  
  *Beall Barclay & Co.*

* **October 5**  
  *American Airlines*  
  (http://www.aa.com)  
  *Ernst & Young*  
  (http://www.ey.com/)  
  *International Paper*  
  (http://www.ipaper.com)

* **October 6 & 7**  
  *Deloitte & Touche*  
  (http://www.dttus.com/)

* **October 11 & 12**  
  *PricewaterhouseCoopers*  
  (http://www.pwccglobal.com/us/)

* **October 12**  
  *Williams*  
  (http://www.williams.com)

* **October 15**  
  *Baird Kurtz & Dobson*  
  (http://www.bkd.com/)

* **October 20**  
  *Occidental Chemical*  
  (Dallas industry)  
  (http://www.oxychem.com/)

* **November 2, 3 & 4**  
  *Andersen Consulting*  
  (http://www.ac.com)

* **Date will be announced**  
  *Howard Schultz & Associates*  
  (http://www.hsanet.com/)

* **Date will be announced**  
  *Moore Stephens Frost*  
  (http://www.msfrost.com/)

* **Date will be announced**  
  *Phillips Petroleum*  
  (http://www.phillips66.com/)

* **Date will be announced**  
  *Profit Recovery Group*  
  (http://www.prgx.com/)

The Department’s home page has a section with links to these and other employers of accounting students. You’ll also find some advice on interviewing for jobs in the “Full-Time Job Opportunities for Graduating Students” section of the home page. In addition, there will be a session on interviewing strategies at the annual All Accounting Students meeting in late August.

For students who aren’t graduating this year, there are many internship and co-op opportunities to gain practical work experience...and some pay. For more information, visit the Department home page section on “Internships and Part Time Job Opportunities for Students.” Also check the job placement bulletin board near the faculty mailboxes regularly when you are on campus.
NOW is the Time to Write Your Resume!

If you are graduating in December 1999, May 2000 or August 2000, job interviews will begin in mid-September. Bound resume books—including your resume if you submit one—will be distributed to all employers in early September. The resume book is an important information source for employers, which means being in the book helps you get a job. Our Beta Alpha Psi chapter helps put the book together, which is a great service to the Department, but remember that the book is for all 1999-2000 accounting graduates.

How do you prepare a resume for the book? You must use the resume book’s standard form that makes it easier for employers to find information. You can download a copy of the form from the “Putting Together Your Resume” section of the Department’s home page. If you don’t have Internet access this summer, you may still begin preparing your resume now, using the miniature sample form on the right. After you create an electronic copy of your resume form, print a high quality copy (the resume book uses photocopies of submitted resumes so print quality matters). Sign the form and turn it in to the College’s Placement Office in room BA 117, which is open from 8:00 a.m. to 4:30 p.m. Monday through Friday. The last day to turn in your form is Tuesday, September 7 (the day after Labor Day) at NOON (note: this is a hard deadline as the book must go to print).

There is a fee of $10 (payable when you turn in the form) to help cover printing and mailing costs. If you turn in the form by 2 days after our All Accounting Students meeting (Thursday, September 2nd), we’ll waive the fee and you’ll get all this great publicity for free!

Since the resume book uses a standard form, you will probably also want to create a personal resume that will give you more freedom to market your individual accomplishments. Check the Department’s home page for advice on preparing your resume...and get started early!

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**UNIVERSITY OF ARKANSAS**
1999/2000 Resume

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Honors/Scholarships

- Department of Accounting Scholarship, Fall 1998 and Spring 1999
- Graduate Assistantship, 1999-2000
- Beta Alpha Psi, Beta Gamma Sigma

Activities/Community Service:

- Volunteer for Habitat for Humanity, 1995 to present
- Member: Hog Wild Band, 1996 to present
- President: Returning Student Association, 1997 to 1998
- Specific Skills (computer software, foreign languages, etc.): Speak Spanish proficiently, PowerPoint, Excel, Access, SAP

**EMPLOYMENT**

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<th>Responsibilities</th>
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<td>Firm XYZ, 1 Main Street, Suite 500, Springdale, AR 72764</td>
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**REFERENCES**

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<td>Jane Doe</td>
<td>Supervisor at XYZ</td>
<td>555-5555</td>
<td>1 Main Street, Suite 500</td>
</tr>
<tr>
<td>Professor Albert Einstein</td>
<td>Teacher</td>
<td>555-5552</td>
<td>Department of Accounting, Fayetteville, AR</td>
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**REFERENCES ON PREVIOUS EMPLOYMENT WILL BE PROVIDED UPON REQUEST**

I understand that I may exclude any information requested on this form. I certify that the information I have provided is factual. I authorize the Department of Accounting to release this information to prospective employers, and to use this information on my behalf.

Kelly M. Cash

Signature | Date
---|---
9/1/99 | 9/1/99
Spring 2000 Course Schedule

Do you like to plan ahead? Here's a preview of the courses/times planned (some change is still possible) to be offered through the Accounting Department next Spring.

Sophomore-level courses:
ACCT 2013 - Introduction to Accounting Information I: 9 sections will be offered at various times each day--from 7:30 a.m. to 11:30 a.m. on MWF and 9:30 a.m. - 3:30 p.m. on TTh.
ACCT 2023 - Introduction to Accounting Information II: 12 sections will be offered at various times each day--from 7:30 a.m. -12:30 p.m. on MWF, 8:00 a.m. - 3:30 p.m. on TTh and MW afternoon classes at 2:30 and 4:30 p.m.
BLAW 2013 - Legal Environment of Business: 7 sections will be offered at various times on both MWF and TTh.

Junior-level courses:
ACCT 3533 - Accounting Technology at 9:30 a.m. on TTh.
ACCT 3613 - Managerial Uses of Accounting Information at 2:00 p.m. on TTh and a night class on Tuesdays from 6:00-8:50 p.m.
ACCT 3721 - Financial Accounting Computer Lab at 8:30 & 11:30 a.m. on Thursdays and 9:30 & 10:30 a.m. on Fridays.
ACCT 3723 - Financial Reporting & Analysis will have two sections, one for accounting majors at 10:30 a.m. on MWF and one section for non-accounting majors only at 1:30 p.m. on MWF.
ACCT 3843 - Fundamentals of Taxation at 12:30 p.m. on MWF.
BLAW 3033 - Commercial Law at 2:30 p.m. on MW.

Senior-level courses:
ACCT 4673 - Product, Project & Service Costing from 2:00-5:00 p.m. on Thursdays.
ACCT 4753 - Generally Accepted Accounting Principles at 11:00 a.m. on TTh.
ACCT 4963 - Operational Auditing at 9:30 a.m. on MWF. Please note that all junior level (3xxx) business core courses and all junior level (3xxx) accounting courses are prerequisites for Operational Auditing. Be sure to complete these prerequisites.

Master-level courses:
ACCT 5443 - Asset Management at 11:00 a.m. on TTh.
ACCT 5463 - Contemporary Accounting Issues at 12:00-1:20 p.m. on MW.
ACCT 5883 - Individual Tax Planning at 10:30-11:50 a.m. on MW.
ACCT 549V - Special Topics in Accounting: Governmental and Non-profit Accounting Issues, days and times to be announced.

Things To Do Before Classes Start . . .

Check out the course page and read the syllabus for each Fall class. Students taking 4000 and 5000-level courses should also complete assignments DUE on first day. See box on page 2.

Mark your calendar for the All Accounting Students Meeting on Tuesday, August 31. See Meeting story on page 1.

Graduating students: Prepare resume form. Due by September 7 with $10 fee; fee is waived if turned in by September 2. See Resume story on page 7.