Walton College Study Abroad: in a conversation with India

The amazing number of Oscars — eight out of a possible 10 — won by *Slumdog Millionaire* has put India in the world’s spotlight. The movie explores the country with fast-moving action, eye-popping colors and textures, captivating music, and enterprising people. Twelve Walton College students took that curiosity a step further with a study trip to India during their winter break.

Alan Elberand, director of MBA programs, and Vikas Anand, associate professor of management, led a group of MBA and Honors Program students to India for three weeks. They not only met with executives of key Indian companies, but also conversed with families in small villages. Student Melissa Richardson said, “The division in socioeconomic statuses was prominent, but our trip allowed for interaction with all ranges.”

The New York Times recently reported, “While most of the world grapples with a crippling financial crisis and a recession, optimism reigns in much of India as its economy continues to grow.” The students witnessed a strong economy, but they also immersed themselves in the culture.

Richardson said, “...there was such a welcoming atmosphere. There is a positive perception of Americans. India is an extremely service-oriented culture.”

For instance, they talked with executives of Reliance Superstore and Reliance Fashion, one of the largest Indian companies in the retail sector. “The Indian customs are very different,” said Richardson.
Dear Alumni + Friends,

This year’s inductee into the Arkansas Business Hall of Fame knew how to combine luck with hard work to take advantage of opportunity. In this spirit, we believe the economy offers many favorable circumstances for our faculty and students. Some people see this time as a chance to return to school and update their skills, and this fact has positively impacted our MBA enrollment rate. We also hope that more and more high school students will be encouraged to get a college degree as this will only enhance the state’s economy of the future. We are pleased to say that we have a significant number of scholarships available — both merit-based and need-based — to help these students.

The Walton College Career Development Center reports that its February business career fair was the best ever in terms of number of employers recruiting. While employers may not be hiring as many students, recruiters say they want to maintain a strong relationship with the college and be positioned for when the economy rebounds. This year, our finance students have traveled to New York, Dallas and Houston to network with alumni about jobs.

Uncertain times can stimulate opportunities for entrepreneurship and new business knowledge. In partnership with UAMS, two MBA students and an honors student recently won a national business plan competition. Our faculty and staff have been sought out for their expertise and advice on the current economy, including Arkansas Bankers Association Chair Tim Yeager, who has been quoted nationwide on the banking situation. One of our faculty members, Craig Rennie, was recognized as the 2009 Teacher of the Year by the University of Arkansas Associated Student Government. We are hiring new faculty for next fall. We’ve begun the strategic planning process to continue our trajectory of being a leading business school in the next decade.

While we are trying to find “opportunity in the midst of difficulty,” it will come as no surprise to you that the economic crisis is having an impact on the Walton College. Like most 401K retirement accounts, the college’s endowment is down significantly and the college’s endowment is down significantly and planning process to continue our trajectory of being a leading business school in the next decade.

Sam M. Walton Leadership Chair

Larry Ellstrand said, “Two days deserve particular note. On December 27, we visited Kesarghatta, a small village near Bangalore. We made the visit in connection with a not-for-profit agency holding a medical clinic that day. We were honored by the village leaders, toured the town, and interacted with the townspeople. The students held conversations with villagers through interpreters and later made comparisons with attitudes of more urban Indians.”

Vinze said, “I was surprised and not surprised while touring the village. While it had Internet and mobile phones, it only had limited power and sewage and health services. We also saw the slums of Bangalore, the thousands of orphans roaming the streets.” He added, “The true value of the experience is not realized in the moment, the mind is too occupied trying to soak up all the strange images, and new smells, tastes, people, colors, ideas.”

Ellstrand said, “The next day, our students donated toys to the Sumangali Ashram, home to 100 orphaned girls, and held an afternoon of games for them, even teaching them to “call the Hogs.” The girls responded with songs and dances that they had been practicing for weeks. The day was very moving.”

Richardson agreed, “The highlight was visiting the orphanage. This showed me language is no sort of barrier and that you can make a difference in someone’s life in just one day.”

Vinze said, “...there was such a welcoming atmosphere. There is a positive perception of Americans. India is an extremely service-oriented culture.”
Honoring alumni

Patricia M. Townsend has made a gift of $65,000 to the Walton College. A room in Willard J. Walker Hall has been named by Townsend in memory of her deceased husbands David C. McDonald, BSBA '50, and Mark L. Townsend, BSBA '53 — and in honor of her children Jane Rich McDonald, BSBA '77, and D. Kirk McDonald, BSBA '82, MBA '83.

“Giving students in Arkansas a great education for business careers will help both the students and the business community of Arkansas,” said Townsend. “It produces a pool of potential business leaders for Arkansas.”

David McDonald was in the insurance and savings and loan business, and Mark Townsend was in the lumber business. Kirk McDonald is senior vice president of finance for Zachry Company, San Antonio, Texas, and is a member of the Sigma Chi Fraternity as was his father and stepfather. Jane McDonald has her own business called House Call in which she works with builders and architects to plan and coordinate work. She is a member of Kappa Kappa Gamma sorority.

Providing Excellence Funds

Walton College alumna Ann Bordelon recently made a pledge of $25,000 to the Walton College for Excellence Funds that can be used to support any number of academic and student-focused areas. For instance, these unrestricted funds benefit such programs as Leadership Walton, Career Development Center, Undergraduate Programs Office student orientation, need-based scholarships and faculty research support.

“We are very grateful to Ann for this pledge, which will enable us to continue many student-focused programs,” said Katy Nelson, director of Development and External Relations.

Bordelon graduated from the Walton College in May 1989 with a bachelor’s degree in accounting and computer information systems. She joined the audit staff of Ernst & Young and became a certified public accountant in 1990. In January 2003, she joined Wal-Mart Stores, Inc. where she is currently senior vice president and chief audit executive. She is a member of the American Institute of Certified Public Accountants and Finance Executives International and on the board of the Helen Walton Children’s Enrichment Center and the Arkansas Council for Economic Education. In 2006, she was the Accounting Department’s outstanding alumna for industry and government.

Remembering an MBA

Karthikeyan Sennimalai was killed in a hit-and-run accident on July 2, 2005, shortly after celebrating the completion of his MBA at the Walton College. A scholarship in his memory will be funded partially from gifts given in his honor after his death and partially from his family.

The purpose of the scholarship is to provide financial assistance for international students who are pursuing a graduate degree in the Walton College.

Sennimalai’s father, Sennimalai Arunachalam, said, “He was a unique individual whose infectious smile and willingness to help enliven the lives of those who knew him. This fund is set up by his family to commemorate his life and perpetuate his memory.”

Marion Dunagan, assistant dean for Graduate Programs, said, “Karthik’s family and friends have provided a lasting gift for countless international students. We are grateful that they have chosen to remember an exceptional Walton MBA student in such a meaningful and giving manner.”

Business Week has ranked the undergraduate business program at the Walton College at 43rd among the top public undergraduate programs. In the ranking of the best schools, the Walton College placed 83rd among the top private and public business schools. The Walton College was also 2nd place among the Southeastern Conference schools ranked.

“We are very pleased with this ranking,” said Walton College Dean Dan Worrell. “Business Week has conducted an extensive survey and examined many quality aspects of a business school education. The specific results of the survey give us good perspective of how we are doing compared to peer schools and where we can improve. It also illustrates how nationally competitive the Walton College is.”

The Walton College was given an “A” for its facilities and service to students. It also received an “A” for job placement, which is a tribute to the college’s Career Development Center. Within the Southeastern Conference schools ranked, only the University of Florida ranked ahead of the Walton College.

Business Week uses five sources for the undergraduate ranking: a student survey, a recruiter survey, median starting salaries for graduates, the number of graduates admitted to the top 35 MBA programs, and a variety of academic quality measures.

To be eligible for the Business Week survey, each school had to be accredited by The Association to Advance Collegiate Schools of Business – AACSB International. Among the 101 programs that Business Week ranked, the top undergraduate business programs are the University of Virginia; University of Notre Dame; University of Pennsylvania; University of Michigan, and Brigham Young University.
A simple breast cancer screening test that uses a woman’s tears and is being patented by the University of Arkansas for Medical Sciences (UAMS) helped students in the Walton College win a national business competition.

The potential product already has attracted investors’ interest, and the students’ business plan has won several awards, including first place and a $10,000 award at the University of Cincinnati Spirit of Enterprise MBA Business Plan Competition.

The students formed Tears for Life LLC, a medical diagnostic-equipment company that has an exclusive license from UAMS to use the technology. Tears for Life is developing a noninvasive test kit that can reliably screen for breast cancer using proteins found in tears.

“The honor marks the first time the university has won first place in a national business plan competition,” said Carol Reeves, faculty sponsor and holder of the Cecil and Gwendolyn Cupp Applied Professorship in Entrepreneurship.

“Perhaps even more significant, they have been approached by a couple of venture capitalists who are interested in meeting with them to discuss investment opportunities,” Reeves said.

Team members include three managerial MBA students, Jared Greer, Bessie Williams and Chris Elizer, and an honors undergraduate student, Jordan Greer.

“The screening test was invented by V. Suzanne Klimberg, M.D., and Larry Suva, Ph.D., both of UAMS. Klimberg is director of the UAMS Breast Cancer Program, while Suva is director of the Center for Orthopaedic Research.

“The Tears for Life students received technical help from Klimberg and Suva, while Mike Douglas, director of UAMS BioVentures, advised the team on the business aspects of the plan.

“This technology has enormous potential,” said Douglas, whose BioVentures program helps UAMS scientists get patents and commercialize their discoveries. “We’re very excited about the Tears for Life product.”

Teams from more than 30 universities applied for the University of Cincinnati competition and 20 were accepted. Second place went to Brown University, while the University of Oregon, Cornell University and Boston University rounded out the top five.

“This is a great win for the Walton College,” said Walton College Dean Dan Worrell. “Where others see turmoil in the current national economy, these young students see opportunity.”

Business Plan: Ground Up Biosolutions
1st Place – Wal-Mart Better Living Business Plan Competition
Team: MBA students Brandon Barr, Joshua McCullough, and Keith Solsvig and agribusiness student Cesar Coto

Business Plan: Elevate Medical
1st Place – University of Nebraska New Ventures World Business Plan Competition
2nd Place – University of Colorado Venture Adventure Competition
Team: Honors students Jacob McConnell and Joe Willmann and biological engineering undergraduate Chris Nelson

Business Plan: Silicon Solar Solutions
Tie for 3rd Place – University of San Francisco International Business Plan Competition
Team: Managerial MBA students Adam Perkins and Ben Allen and a microelectronics-photonics doctoral student Douglas Wooten

In the 2009 Arkansas Donald W. Reynolds Governor’s Cup, Walton College graduate students in the graduate program took the first-place $20,000 and $5,000 Innovation Award

Business Plan: MerchantEyes LLC
1st Place – 2008 Tri-State Donald W. Reynolds Cup business plan competition, earning $25,000
Networking opportunities

Walton College students have many different opportunities to network with alumni while in college. One of the opportunities is through the Portfolio Management class led by Professor Craig Rennie. A highlight of this course is an annual trip to New York City, a tradition dating back to 1982, which includes meetings with major New York investment firms, such as Stephens Inc., Morgan Stanley, Allied Capital, JP Morgan Chase; TIAA-CREF; and Smith Barney — and former class alumni — as well as a visit to the New York Stock Exchange.

The trip gave students direct access to Arkansas alumni in senior-level finance positions, allowing them to broaden their network of acquaintances, “something essential in the current weakening economy,” said student Andrew Endicott. Patricio Rodriguez said that the New York trip gave him, “the opportunity to expand his network,” but also taught him that to find a job in New York, “one has to be a self-starter, aggressive, and extremely adaptable to the fast pace lifestyle.” Eli Dawson was able to use these networking opportunities to land a full-time job in New York. He said that the “phenomenal alumni network established by the annual trip to New York was a tremendous asset in his job search,” and he “greatly looks forward to the opportunity to reach-out to future classes just as past graduates reached-out to him.”

A trip to Dallas in April was added this year. This visit allowed the students to further broaden their networks. The students who attended this trip are from the MBA Shollmier Fund class, Portfolio Management class, and the Arvest Fixed-Income class. Each student received $350 from the college to help fund his or her trip. During this trip, they met with other college alumni.

The current value of the Rebsamen Trust is $864,086; the Shollmier Fund is $231,322; and the Arvest Fixed-Income Fund is $5,000,000.

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Recommended reading
by Walton College faculty and staff

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Raja Kall, Associate Professor of Economics

Predictably Irrational: The Hidden Forces That Shape Our Decisions by Dan Ariely

Irrational behavior is a part of human nature, but as MIT professor Ariely has discovered in 20 years of researching behavioral economics, people tend to behave irrationally in a predictable fashion.

David Hyatt, Senior Assistant Dean for Finance and Administration

A Sense of Urgency by John P. Kotter

Author and international business consultant Kotter provides an engaging look at companies that need to overcome a lack of urgency — or a surfeit of complacency — with a proactive agenda.

Michele Halsell, Director, Applied Sustainability Center

Hot, Flat, and Crowded: Why We Need a Green Revolution — and How It Can Renew America by Thomas L. Friedman

Friedman takes a provocative look at two of today’s biggest challenges: America’s surprising loss of focus and national purpose since 9/11 and the global environmental crisis. He discusses how the solutions are linked.

Jim Crowell, Director, Supply Chain Management Research Center

The First Billion Is the Hardest: Reflections on a Life of Comebacks and America’s Energy Future by T. Boone Pickens

From one of the world’s most visionary businessmen, the story is a riveting account of a life spent pulling off improbable triumphs and a report back from the front of the global energy and natural-resource wars.

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Note: T. Boone Pickens visited the Walton College in April. His video blog is at:

www.pickensplan.com/boonecam/

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“I feels good to promote public transportation when going green is so important.”

Any visitor to New York City would be remiss in not taking advantage of all of the public transportation opportunities available in the Big Apple. After all, some of the most iconic images of the city involve subways, buses, trains, and the magnificence of Grand Central Terminal.

Jeff Honea helps promote these iconic images for the MTA. A native of Little Rock, Ark., he initially chose the University of Arkansas so he could join friends and move farther away from home. He started in engineering because of his interest in technology and science, but was eventually drawn to the social aspect of business. After reading an ad and discovering he was interested in copywriting, he decided to major in marketing. In addition to his academic work, Honea was involved with the Sigma Chi fraternity, attended many football games, played tennis, and met a lot of friends in the dorms. He also developed a unique business plan during his senior capstone class that involved him becoming a writer for a sitcom.

This passion for writing inspired Honea to move to Dallas after graduation, where he worked for the Dallas Times Herald. When the newspaper ceased, he worked for J.C. Penney in their New York office as a copywriter for the catalog. Here he developed a love for the city. Honea bought a listing of the major advertising executives and sent out 90 resumes in the hopes of getting a meeting and eventually a job. At least three replied, including The New York Times and Bantam Books. Honea worked for Bantam for a short time, creating text for book flaps. Eventually, the Times hired him, and he became the executive creative director in Marketing Services. One of the exciting parts of the job was participating in the “Page One” meetings held every day with some of the world’s top journalists. Honea said, “The front page is considered a snapshot in history, so it was always an interesting meeting.” He also worked on a major Time TV campaign that required casting actors who also happened to be readers.

When asked to give today’s students advice, Honea said, “The students should be giving me advice because things are moving so quickly.” He added, “Meeting people and networking is the way to get jobs.”

Honea began working for the MTA in 2008. He is excited about this transition because he considers himself a person who knows a little about a lot of subjects. The role is a great fit considering his interest in science and technology and his love for marketing and advertising.

He remarks, “It feels good to promote public transportation when going green is so important.”

In his spare time, Honea enjoys writing books and songs, which are sung by his wife, and can be found on his website, www.therriversidedrives.com.

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Business perspective spring supplement 2009

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I’m a great believer in luck, and I find the harder I work, the more I have of it.” — Thomas Jefferson

Each of the inductees into the 2009 Arkansas Business Hall of Fame experienced a bit of luck in their careers. Combined with hard work and vision, their luck helped create enterprises that still impact Arkansas today. On Friday, Feb. 13, Master of Ceremonies Dean Dan Worrell welcomed more than 450 guests to the Statehouse Convention Center in Little Rock. He said, “Tonight, we celebrate good luck and good fortune as a strong supporter of the University of Arkansas at Little Rock. He also helped to raise funds for the University of Arkansas at Little Rock, the University of Arkansas Medical Center, Perot Theater, and regional Medical Center. An avid aviator, Yates was deeply committed to the Texarkana community. He served on the boards of Wadley Regional Medical Center, Perot Theater, Easter Seals and Temple Memorial Rehabilitation Center. An avid aviator, he was appointed to the Arkansas Aviation Aerospace Commission.

**Chesley Pruet (1915-2001)**
Founder
Chesley Pruet Drilling Company
El Dorado, Arkansas

Chesley Pruet founded Pruet Drilling Company in 1946 and went on to establish an oil exploration and drilling empire that reached around the world. Pruet said, “I went into the oil business full scale. Fortunately, I did have the experience. From that time on, the rest has been hard work, a lot of luck and many friends. Always trying to take part of the gamble has turned out to be good luck for me.” He shared that good fortune as a strong supporter of five Republican presidential candidates and many organizations that benefit the youth such as the Boys and Girls Club. His life-long love was his 12,500 acre ranch near Texarkana.

**Raymond Rebsamen (1898-1975)**
Founder
Rebsamen Companies, Inc.
Little Rock, Arkansas

Raymond Rebsamen’s business acumen enabled him not only to found one of the nation’s top 50 insurance brokers, but also to establish multiple successful and far reaching companies. Rebsamen Insurance was purchased by Regions in 2001. Rebsamen donated 80 acres at the University of Arkansas at Little Rock. He also helped to raise funds for the Little Rock Air Force Base land. Highly sought for his expertise, he served on many business and community boards and was active in the development of Central Arkansas. In 1971, alumnus Rebsamen gave the Walton College $100,000 to start a stock portfolio management class. He always said, “Arkansas has been good to me and I want to be good to it.”

**Willis Shaw**
Founder
Willis Shaw Express
Elm Springs, Arkansas

Like so many successful businessmen, Willis Shaw started with virtually nothing and became a true transportation entrepreneur. An innovator in the refrigerated trucking industry, Shaw founded Willis Shaw Express, one of the nation’s largest and most successful specialized motor carriers. He began by pioneering the long-haul movement of live poultry. In the 1970s, Shaw merged the firm with the Del Monte Corp. A decade later, Shaw Investors re-purchased Willis Shaw Express, but later sold the company to Comcar Industries, Inc. Shaw was instrumental in the development of Beaver Lake. A pillar of the Northwest Arkansas community, he served on many business and civic boards. Willis Shaw Elementary School was named in his honor in 2007.

**Jim Yates (1941-1998)**
Founder and Chairman
E-Z Mart Stores, Inc.
Texarkana, Texas

Jim Earl Yates built E-Z Mart Stores Inc. into one of the nation’s largest privately held convenience store chains. Yates and his wife FaEllen were at the right place at the right time when they risked everything to bring convenience stores to rural America in 1971. He left a legacy of leadership and innovation for their daughters Sonja Hubbard and Stacy Yates. Today, E-Z Mart Stores has 300 stores in five states: Arkansas, Texas, Oklahoma, Louisiana, and Missouri. Yates was deeply committed to the Texarkana community. He served on the boards of Wadley Regional Medical Center, Perot Theater, Easter Seals and Temple Memorial Rehabilitation Center. An avid aviator, he was appointed to the Arkansas Aviation Aerospace Commission.
On a trip to Kuwait City last fall, Rochelle Costrell, associate director of the Walton College Garrison Financial Institute, discovered that finance can be a universal language.

At the invitation of Vital Voices, a Washington, D.C.-based non-governmental organization, Costrell was there to participate in a seminar — in which leading U.S. and Kuwaiti women executives discussed how to navigate the current global financial crisis. “I met many key Kuwait business leaders and academics on my trip,” said Costrell. “We made friends easily and had a good exchange of ideas. When it comes to the world of finance, we were able to talk about the financial crisis, even though there were cultural and language barriers.”

Rola Dashi, chair of the Kuwait Economic Society, said, “We are experiencing an unprecedented shift in global financial markets right now, and so our focus is on helping women entrepreneurs and the business community in Kuwait navigate these difficult waters is extremely timely.”

The U.S. Department of State’s Office of the Middle East Partnership Initiative, Vital Voices Global Partnership, Middle East and North Africa (MENA) Businesswoman’s Network, and the Kuwait Economic Society partnered to host the event on November 19-20.

H.E. Deborah Jones, U.S. Ambassador to Kuwait, encouraged the participants, “to let your entrepreneurial spirits soar when they want to stay safely in the nest, to have vision and imagination and tenacity to see opportunities where others see only risk, to retain creative optimism that is the core virtue of every successful entrepreneur.”

Costrell participated in a panel that included A. Christine Eppstein, vice president of corporate social responsibility and sustainability, McGuire Woods Consulting; Mohammad Al-Zahair, assistant professor of finance and international business, Kuwait University; and Abdulla Nouri Al-Otheman, mathematical finance and operations research consultant. Abdulla Hammed Husein, associate research scientist, Kuwait Institute for Scientific Research, led the panel. The discussion focused on risk management and got more into the “nitty gritty” of the financial crisis. They examined how the mortgage industry tipped the crisis. The audience included high-level executives from the region.

In addition, Costrell held a workshop on risk measurement, addressing the concepts of leverage and margin. She said, “Our research associates Sergio Santamaria and Ventsi Stamenov helped me prepare a three-hour presentation on risk measurement in the financial markets. It was definitely a team effort. We included a case study of the failure of Lehman Brothers and analyzed the U.S. government stimulus package. We outlined what the dominoes were in the financial crises and spent a lot of time preparing numbers.”

Costrell’s trip represented the Walton College’s strategy to reach out globally.

Mary MacPherson, Vital Voices Global Partnerships programs director, said, “Through this series of exchanges, our goal is to equip the women that participate with innovative new ideas, approaches, contacts and knowledge that they will use to strengthen their businesses, help provide for their families and create jobs in their communities — even in these challenging times.”

Alumna Donna McLarty, BSBA ’68, serves on the board of Vital Voices, which is the preeminent non-governmental organization that identifies, trains and empowers emerging women leaders and social entrepreneurs around the globe. Melanne Verveer, Vital Voices board chair, congratulated Costrell on her participation. She said, “Your hard work and dedication ensured that a critical link between business people in the MENA region and the United States was well established.”

Dear blog, ...

The Walton College has entered the blogosphere!

Web logs, more commonly known as “blogs,” have rapidly become a communication vehicle for sharing frequent updates, news, information and opinions on a particular subject. The interactive environment of the “blogosphere” allows readers to comment on blog entries and start discussions among other readers. Many people write personal blogs to keep their friends and family updated. Much like these personal journals, the Walton College has created a blog to keep alumni and friends on top of the latest happenings in the college and alumni community.

Follow the Walton College at this address: http://sammwaltoncollegeofbusiness.blogspot.com. Here you will read messages from the Dean, opinions and reports from faculty and alumni, as well as alumni profiles and their success stories.

To contribute, e-mail to: alumni@walton.uark.edu

Wake up, Walton!

As our next generation of alumni, the input of current Walton College students is important to the Walton College Alumni Society. During the fall Board of Directors meeting, the Alumni Society hosted the first “Wake Up Walton,” a coffee hour for students to chat with alumni in a casual setting. The event allowed Walton College students an opportunity to begin navigating their alumni network while practicing networking skills.
Walton College alumni now have the opportunity to “pay it forward” to deserving students. At the 2008 fall meeting, the Walton College Alumni Society Board of Directors launched a $25,000 campaign to establish a needs-based endowed scholarship for students in the Walton College. The scholarship idea was inspired by the University’s Access Arkansas campaign, which aims to increase the number of endowed scholarships for students who face significant financial challenges, but may not be eligible for the more competitive merit-based scholarships to fund their education.

With the goal of raising $25,000 and a challenge to do so within two years, the board formed a committee to determine the criteria and selection process. This committee, co-chaired by Heather Nelson, BSBA ’94, and Kelly Truitt, BSBA ’85, will also work with the Office of External Relations to solicit and steward gifts by their fellow graduates. Other committee members are Traci Williams Kennedy, BSBA ’94; Adam Rutledge, BSBA ’04; and Reginald Green, BSBA ’99.

With an alumni population of more than 25,000, the math is simple. If all Walton College alumni participated in the campaign with a minimum contribution of $1, the scholarship would be fully funded. During these gloomy economic times, take the opportunity to continue the tradition of generosity that has helped heighten the value of your degree and watch your gift (large or small) become part of a greater good. Also, many employers have gift matching programs, which can increase the size of your gift. Next time someone does a favor for you, consider paying it forward to a Walton College student.

For more information about the scholarship, contact alumni@walton.uark.edu. To make a contribution to the Walton College Alumni Society Scholarship fund, use the pledge card provided here or contact Jennifer Holland, Associate Director of Development at jholland@walton.uark.edu.

Alumni “Pay It Forward” for scholarships

In 2000 with the release of her novel Pay It Forward, immediately followed by the film adaptation, Catherine Ryan Hyde started a social movement. The idea is that small ordinary acts of kindness can make the world a better place. Rather than paying someone back for a favor, one is encouraged to pay it forward to three more people with more good deeds.

“The old “BA” has grown up to be the Walton College, one of the most recognized names in the global business community. I want to help facilitate the attendance of new and talented students to our alma mater and continue the momentum of building a world-class business school.”

Kelly Truitt, BSBA ’85

“Every graduate of the University of Arkansas and more specifically the Walton College has a unique story to tell about their college experience. Often times, too often, those stories center around the difficulties of paying for their education while balancing a full class load, full or part-time jobs and, in some cases, both. We have the opportunity with this scholarship to make a difference for future students who have worked hard and are doing their best to improve their futures. This scholarship can let them know that they are not in this alone... we, those who have been where they are now, believe in them too and have faith that they too can achieve their dreams. Now, more than ever, these students need our help. Together we can give deserving students an opportunity for the U of A experience and to fulfill their dreams... as we are living ours.”

Heather R. Nelson, BSBA ’94
Walton College Alumni Society Scholarship Fund

Name (please print)
______________________________

Street

City, State, Zip Code

Phone (home, work, or cell)

I would like to make a one-time contribution to the Walton College Alumni Society Scholarship Fund of:

- [ ] $10
- [ ] $25
- [ ] $50
- [ ] $100
- [ ] Other amount: ____________

OR

- [ ] I would like to make a pledge of: ____________

- [ ] I will pay this amount over a period of ______ years. (5 year maximum)

- [ ] Yes, I am employed by a company that matches charitable donations. Please contact me.

Payment by:

- [ ] Check enclosed (payable to THE UNIVERSITY OF ARKANSAS FOUNDATION, INC.)
- [ ] VISA
- [ ] Mastercard
- [ ] Discover
- [ ] AMEX

Card Number ____________________________

Exp date ______________________________

Signature ______________________________

Mail to: Arkansas Alumni Association, P.O. Box 1070, Fayetteville, Arkansas 72702

479-575-2801   www.arkansasalumni.org

Arkansas Alumni Association MEMBERSHIP FORM

Name (please print)
______________________________

Grad year and degree(s)

Spouse’s name (for joint options)

Spouse grad year and degree(s)

Street

City, State, Zip Code

Email

Phone (home, work, or cell)

Application code

Recent Graduates (up to 5 years after graduation)

- [ ] Individual ($25)
- [ ] Joint ($30)
- [ ] Individual Lifetime ($750 1 time; $150 5 yr installment)
- [ ] Joint Lifetime ($1000 1 time; $200 5 yr installment)

Alumni & Friends (anyone can be a member)

- [ ] Individual ($45)
- [ ] Joint ($60)
- [ ] Individual Lifetime ($750 1 time; $150 5 yr installment)
- [ ] Joint Lifetime ($1000 1 time; $200 5 yr installment)

Golden Graduates (40 or more years after graduation)

- [ ] Individual ($25)
- [ ] Joint ($30)
- [ ] Individual Lifetime ($400)
- [ ] Joint Lifetime ($500)

Faculty/Staff (available through payroll deduct)

- [ ] Individual ($25)
- [ ] Joint ($30)
- [ ] Individual Lifetime ($750 1 time; $150 5 yr installment)
- [ ] Joint Lifetime ($1000 1 time; $200 5 yr installment)

Payment by:

- [ ] Check enclosed (payable to Arkansas Alumni Association)
- [ ] VISA
- [ ] Mastercard
- [ ] Discover
- [ ] AMEX
- [ ] Auto-Renew

Card Number ____________________________

Expiration Date ____________________________

Signature ______________________________

Mail to: Jennifer Holland
1 University of Arkansas
Business Building 117
Fayetteville, AR 72701

Arkansas Alumni Association  MEMBERSHIP FORM
Dr. Molly Rapert shares her Pride & Passion for Arkansas

Molly Rapert received her undergraduate and master’s degrees from the Walton College. She returned to Fayetteville after receiving her doctorate from the University of Memphis and now teaches marketing. She is the director of the Walton College Center for Teaching Effectiveness and serves as advisor to the Dean’s Student Advisory Board, among many other service activities. She travels to Italy each summer where she represents the University of Arkansas, teaching in the CIMBA study-abroad program in Paderno del Grappa. She is the recipient of several teaching awards, including the Arkansas Alumni Association Faculty Distinguished Achievement Award in 2002. Molly is an annual member of the Arkansas Alumni Association.

“While I am very active in the NWA community, there is no other organization that I am prouder to be a part of than the Arkansas Alumni Association. When I look at the names chiseled into Senior Walk, I realize that the possibilities for success are endless — and the Alumni Association is the network that can make it all happen.”

Membership matters!
Stay connected to the University, the Walton College and to each other.

The Arkansas Alumni Association has launched a drive to increase membership to 35,000 members to be #1 in the SEC. Complete the membership application on the reverse side. Your association membership automatically makes you a member of the Walton College Alumni Society.

If you are already a member, encourage other Walton College alumni to join today.